

Sarthak Jan Vikash Sansthan

Near Joda Peepal, Deviganj Ward
Ambikapur-497001
Distt.-Surguja [C.G.]

Consolidated
Financial Statements
and
Audit Report

For the year ended on
31st March 2021

Auditors

M/s Atul Arun & Company
Chartered Accountants

Near Shagun Garden, Bauripara,
Ambikapur, Distt.-Surguja 497 001

Ph.-Off.-07774-241258 Mo. 9425256459, 9465074000

Auditor's Report**Sarthak Jan Vikash Sansthan**Near Joda Peepal, Deviganj Ward
Ambikapur-497001
Distt.-Surguja [C.G.]

We have audited the attached consolidated Balance Sheet of the society as referred to above as at 31st March 2021, the annexed Consolidated Income & Expenditure Account for the year ended on that date and also Consolidated Receipt and Payment for the year ended on that date annexed hereto. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1 We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes, assessing the accounting principle used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2 Further to our comments in the Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the society so far as appears from our examination of the books of society.
 - c) Balance Sheet, the Income & Expenditure Account and Receipts & Payment Account dealt with this report are in agreement with the books of accounts.
 - d) In our opinion, The Balance Sheet, the Income & Expenditure Account and the Receipt and Payment* dealt with by this report comply with the generally accepted accounting standards.
- 3 In our opinion and to the best of our information and according to explanations given to us, the said financial statements, read together with Notes thereon give the information required and present a true and fair view in conformity with the accounting principles generally accepted in India :
 - a. In case of Balance Sheet, of the state of affairs of the above named Society as on 31st March 2021 .
 - and
 - b. In case of Income & Expenditure Account, all the item of Income & Expenditure earned and incurred by the Society for the year ended on 31st March 2021 .
 - c. In case of Receipt and Payment Account, all the receipts and disbursements made by the Society for the year ended on 31st March 2021 .

For Atul Arun & Company

Chartered Accountants


Atul Kumar
(Proprietor)

[M.No. 401180]

**27/10/2021**
Ambikapur

Sarthak Jan Vikash Sansthan
Near Joda Peepal, Deviganj Ward

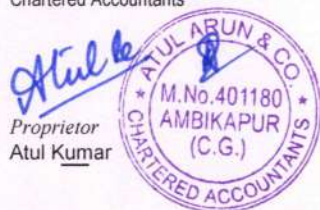
Ambikapur-497001
Distt.-Surguja [C.G.]

RECEIPT AND PAYMENT ACCOUNT
[For the year ended on 31st March 2021]

PARTICULARS	Head Office [As per Separate Audit Report]	FCRA A/C [As per Separate Audit Report]	Total[Rs.]
[A] SOURCES OF FUND			
1 Opening Balance			
Cash in Hand	62.00	-	62.00
Cash at Bank	1,23,053.74	7,742.00	1,30,795.74
total (1)	1,23,115.74	7,742.00	1,30,857.74
2 Income			
Project Grant	60,10,118.33	3,56,899.97	63,67,018.30
Bank Interest [HO] / FC A/c	22,840.00	1,346.00	24,186.00
total (2)	60,32,958.33	3,58,245.97	63,91,204.30
3 Current Liability			
Sundry Payables for Expenses	7,35,758.00	-	7,35,758.00
4 Loan & Advances			
	-	-	-
total (3)	7,35,758.00	-	7,35,758.00
total Sources [1+2+3]	68,91,832.07	3,65,987.97	72,57,820.04
[B] UTILISATION OF FUND			
1 Expenses			
1.1 Project Impelementation Expenses	60,99,561.00	3,56,900.00	64,56,461.00
1.2 Bank Charges	1,484.84	354.00	1,838.84
total (1)	61,01,045.84	3,57,254.00	64,58,299.84
2 Other Payments			
2.1 Previous Year Liability Paid	4,83,386.00	-	4,83,386.00
2.2 Intra Project Adjustment	-	-	-
2.3 TDS Receivables	14,479.00	-	14,479.00
total (2)	4,97,865.00	-	4,97,865.00
3 Closing Balance			
Cash in Hand	3,006.00	-	3,006.00
Cash at Bank/with Head Office	2,89,915.23	8,733.97	2,98,649.20
total (3)	2,92,921.23	8,733.97	3,01,655.20
total Utilisation [1+2+3]	68,91,832.07	3,65,987.97	72,57,820.04

Accounting Policies and Notes on Accounts [a]

As per our Annexed Report of even date.
For Atul Arun & Company
Chartered Accountants



Certified that the above statement is true & correct
For -Sarthak Jan Vikash Sansthan

PRESIDENT
Sarthak Jan Vikash Sansthan
Chhattisgarh

Sarthak Jan Vikash Sansthan
Near Joda Peepal, Deviganj Ward

Ambikapur-497001
Distt.-Surguja [C.G.]

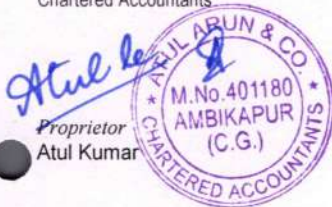
INCOME AND EXPENDITURE ACCOUNT
[For the year ended on 31st March 2021]

PARTICULARS	Head Office [As per Separate Audit Report]	FCRA A/C [As per Separate Audit Report]	Total[Rs.]
[A] INCOME			
1 <u>Income</u>			
Interest Income	22,840.00	1,346.00	24,186.00
Project Grants and Contributions	60,10,118.33	3,56,899.97	63,67,018.30
Membership Fee	-	-	-
total (1)	60,32,958.33	3,58,245.97	63,91,204.30
2 <u>Expenses Over Income</u>	68,087.51	-	68,087.51
total A [1+2]	61,01,045.84	3,58,245.97	64,59,291.81
[B] EXPENSES			
1 <u>Expenses</u>			
1.1 Project Impelementation Expenses	60,99,561.00	3,56,900.00	64,56,461.00
1.2 Bank Charges	1,484.84	354.00	1,838.84
total (1)	61,01,045.84	3,57,254.00	64,58,299.84
3 <u>Income over Expenses</u>	-	991.97	991.97
total B [1+2+3]	61,01,045.84	3,58,245.97	64,59,291.81

Accounting Policies and Notes on Accounts [a]

As per our Annexed Report of even date.
For Atul Arun & Company
Chartered Accountants

Certified that the above statement is true & correct
For -sarthak Jan Vikash Sansthan



(Signature)
PRESIDENT
Sarthak Jan Vikas Sanstha
Chhattisgarh

Sarthak Jan Vikash Sansthan
Near Joda Peepal, Deviganj Ward

Ambikapur-497001
Distt.-Surguja [C.G.]

BALANCE SHEET
[As at 31st March 2021]

PARTICULARS	Head Office [As per Separate Audit Report]	FCRA A/C [As per Separate Audit Report]	Total[Rs.]
[A] FUNDS & LIABILITIES			
1 <u>General Fund</u>			
Opening Balance	-3,60,270.26		(3,60,270.26)
Less : Expenditure over Income	68,087.51	-	68,087.51
total (1)	(4,28,357.77)	-	(4,28,357.77)
2 <u>Foreign Contribution Project's Fund</u>			
Opening Balance	-	7,742.00	7,742.00
Add: Grants Received		991.97	991.97
Less: Transferred to Income & Exps A/c		-	-
total (2)	-	8,733.97	8,733.97
3 <u>Sundry Payables for Expenses</u>	7,35,758.00		7,35,758.00
4 <u>Depreciation fund</u>	71,655.00		71,655.00
total A [1 to 5]	3,79,055.23	8,733.97	3,87,789.20
[B] ASSETS			
1 <u>Fixed Assets</u>	71,655.00		71,655.00
2 <u>Current Assets</u>			
Project/Other Advances	-		-
Tax deducted at Source	14,479.00	-	14,479.00
Closing Balance			-
Cash in Hand	3,006.00	-	3,006.00
Cash at Bank	2,89,915.23	8,733.97	2,98,649.20
total (2)	3,07,400.23	8,733.97	3,16,134.20
total B [1+2]	3,79,055.23	8,733.97	3,87,789.20

Accounting Policies and Notes on Accounts [a]

As per our Annexed Report of even date.
For Atul Arun & Company
Chartered Accountants

Certified that the above statement is true & correct
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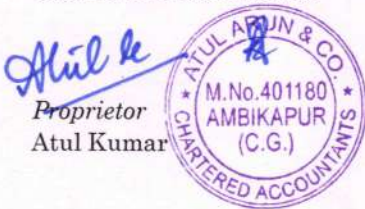
[For the year ended on 31st March 2021]

Schedule a

Notes on Accounts and Singnificant Accounting Policies

- 1 **METHOD OF ACCOUNTING :** The accounts are prepared under historical cost convention and on the basis of going concern employing cash system of accounting and materially comply with the mandatory Accounting Standards as applicable to the Institution, unless stated otherwise.
- 2 **INCOME RECOGNITION :** Items of Income are recognised on Cash basis, except Community contribution including honorary labour and kinds supports, which are valued and certified by the Institution.
- 3 **EXPENSES :** All significant expenses are accounted for on cash basis.
- 4 **CHANGE OVER PREVIOUS YEAR :** There is no change in system of accounting over previous year.
- 5 **ACCOUNTING OF FIXED ASSETS :** Fixed Assets are written off at the time of purchases/acquired as non recurring expenses and in Balance Sheet reflected through Depreciation Fund A/c , Further in B/S Fixed Assets are shown on the basis of their present status .
- 6 **BALANCE OUTSTANDING :** Balances outstanding,if any, are subjected to reconciliation, confirmation and consequential adjustments.
- 7 **OTHER ACCOUNTING POLICIES :** Other accounting policies which are not covered herein above are consistent with generally accepted accounting practices.

For Atul Arun & Company
Chartered Accountants



*For -Sarthak Jan Vikash
Sansthan*

PRESIDENT
Sarthak Jan Vikas Sansthan,
Chhattisgarh